IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINRY ORIGINAL CIVIL JURISDICTION

WRIT PETITION NO. 1403 OF 2005

Mahakali Flyover Company Limited & Anr. …Petitioners

Versus

Asset Reconstruction Company
(India) Limited & Ors. ...
Respondents

Mr. S.K. Aney, Senior Counsel, with Mr. Venkatesh Dhond instructed by M/s. Crawford Bayley &Co. for the Petitioners

Mr. J.B. Chinoy, Senior Counsel, with Mr. Prateek Sakseria, Mr. D. Chaurasia, Mr. Samrat Rasal and Ms. Kanan Mehta instructed by M/s. Manilal Kher Ambalal & Co. for Respondent No. 1

Mr. R.A. Dada, Senior Counsel, with Ms. Radhika Pinzara instructed by M/s. P.K. Shroff &Co. for Respondent No. 3

Mr. Girish Kulkarni with Mr. Satish Kekane instructed by Mr. A.R. Joshi for Intervenor – Bank of Maharashtra.

CORAM: DALVEER BHANDARI, C.J., &
S. J. VAZIFDAR, J.
DATE : JULY 29, 2005.

P.C.

1. The learned counsel for the petitioners craves leave of the Court to withdraw this petition in order to approach the learned Debts Recovery Tribunal.

2. The learned counsel for the petitioners submits that he may be permitted to raise all questions before the Tribunal. The Tribunal shall decide all those questions in accordance with law.

CHIEF JUSTICE

S.J. VAZIFDAR, J.